The Financial Path forward

CAC / HPD alignment & empowerment

Presented by: Cupid Alexander
Today’s purpose

• To align HPD Project Connected Deliverables & CAC guidance
• Discuss future budget allocation(s)
• Discuss re-direction toward organizing, aligning and empowering the CAC space- with specific connection to community engagement
• Discussion around how to move this strategy forward and what adjustments need to be considered/made
• Align internal HPD work plan, and pull team members in to align resources around action item(s)
WHY?

• Right now, the conversations around Project Connect, Anti-displacement investments, resources and actions are confusing
  • Some are duplicative (we said that in our other meeting/group), others are reductive (this isn’t the space to discuss that)- which is confusing for our community members, most importantly the ones most impacted with the least number of resources.

• Staff routinely receive questions regarding “how” to submit ideas or give a comment regarding the Anti-displacement funding
  • We want to align our efforts to improve transparency

• Alignment to become more pro-active, nimble, responsive and to increase dexterity
  • Elimination or repetition, convulsion and clearly identifying where people can go to learn, hear and help/participate empowers residents, exponentially utilizes governance resources and clarifies roles.
Future (upcoming) Budget Tranches

• To help prepare the community for upcoming resource allocation, a discussion of the release of dollars must be undertaken.

• Part of the purpose is to allow for community engagement, data collection/provision, and alignment with guiding documents

• Another part of the purpose is to prep potential new applicants that will need technical assistance to contract out for the resources
Budget outline for consideration:

• Budget allocation “package”
  - Three-year funding increments

• Allows for an outline of the financial needs and will allow:
  - a conversation based on data, trends, any market analysis and displacement data
  - will allow for planning (in reflection of the data) to strategically guide our investment dollars
  - allows for transparent onboarding and comments from community members; and allows us to deliver something that has eluded us- opportunities to continue to build a relationship that could lead to trust
## Potential allocation outline

<table>
<thead>
<tr>
<th>Budget Fiscal Year</th>
<th>Combined Amount</th>
<th>CAC engagement</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2022-23 / 2023-24/ 2024-25</strong></td>
<td>$75 Million</td>
<td>Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources</td>
</tr>
<tr>
<td><strong>2025-26/2026-27/2027-28</strong></td>
<td>$60 Million</td>
<td>Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources</td>
</tr>
<tr>
<td><strong>2028-29/2029-30/30-31</strong></td>
<td>$60 Million</td>
<td>Present budget outline and engagement strategy and framework for discussion, updates, and projected date for community access to resources</td>
</tr>
<tr>
<td><strong>2030-31 &amp; 2031-32</strong></td>
<td>$40 Million</td>
<td>Same as above &amp; closeout</td>
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Path forward:

1. Thoughts, concerning ideas
2. Move forward to broader CAC for consideration
3. Upon (potential/eventual) approval, formalize this suggestion via memo
   * May want to craft language to allow discretion by CAC to change fiscal allocation framework in future years
Question/Comments

Thanks

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